THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) Yes, Sir. The net profits of Central Public Enterprises have shown an increase of Rs. 202.60 crore from Rs. 2272.15 crores in 1990-91 to Rs. 2471.75 crores in 1991-92.

(b) The details of the companies making profits and those incurring losses have been indicated in statement 7A/7B of Vol. I of Public Enterprises Survey for 1991-92 placed in Parliament on 26.2.1993.

(c) The improvement/decline in profitability has to be reviewed against the back ground of multidimensional objectives of public Enterprises and the divergent and specific constraints faced by them. The general reasons for losses are locational disadvantages, very high initial capital investment, cost of learning and development and presence of a large number of Units taken over from the private sector, excess manpower etc.

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**Investments by NRIs**

3012. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a large number of investment proposals from the Non-resident Indians have been cleared by the Foreign Investment Promotion Board, the SIA and the RBI;

(b) if so, the details of the projects approved for investments by the NRIs;

(c) how many investment proposals hove actually taken off the ground so far;

(d) the details of projects where no progress has been made so far;

(e) whether it is a fact that a large number of NRIs are backing out of these proposals;

(f) if so, the details thereof; and

(g) the action taken by Government to ensure that the NRIs bring their investments in India?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) and (b) Yes, Sir. After the new liberalisation policy announced by the Government in July, 1991, proposals involving foreign investment, including NRI investment, to the extent of Rs. 66800 millions in different Sectors of Industries have been approved from August, 1991 to February, 1993.

(c) to (f) The gestation period of an industrial project varies from project to project, and industry to industry, as an entrepreneur has to take several effective steps for implementing project with foreign collaboration. Therefore, it is too early to assess the implementation of projects approved with foreign collaboration since August, 1991. State Governments follow up implementation of projects located in their States.

(g) NRIs and Overseas Corporate Bodies predominantly owned by them have been permitted to invest upto 100 per cent foreign equity in high priority and other industries with full benefits of repatriation of capital invested and income accruing thereon, subject to certain conditions. With a view to attract more NRIs/Foreign Investments, it has been decided to permit 100 per cent NRI investment on full repatriation basis in Export/Trading/Star Trading Houses at par with high priority industries.

Condition regarding Balancing of Dividend Payment through export earnings, except for Industries in Consumer Goods Sector, has been dispensed with, and Government have permitted NRIs to invest foreign equity upto 100 per cent in housing and real Estate also, on repatriation basis, subject to certain conditions.

**Delay in implemenation of foreign projects**

3013. DR. SANJAYA SINH: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to a newsitem under caption "Delays putting off U.S. investors", which appeared in the Hindustan Times dated 17th February, 1993 and state;

(b) whether it is a fact that the American Companies who had flooded Government with applications for various joint ventures soon after the announcement of the New Economic Policy are still facing considerable delays in implementing their Projects; and

(c) if so, what corrective action Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) After Government's approval for foreign direct investment, an entrepreneur has to take several effective steps for implementing the project. Besides, the gestation period of an industrial project also varies from industry to industry and project to project and these approvals have been issued only after the announcement of the New Industrial Policy in July, 1991. Therefore, it is too early to except substantial implementation of these projects.

Government however, takes prompt action to remove problems/bottlenecks faced by individual entrepreneurs in implementation of projects wherever they are brought to the notice of the Government.

**खादी ग्रामोद्योग आयोग द्वारा दिए गए ऋण**

3014. **श्री अजीत जोगी** : क्या **प्रधान मंत्री** यह बताने की कृपा करेंगे कि :

(क) खादी ग्रामोद्योग आयोग ने गत तीन वर्षों के दौरान भोपाल, रायपुर, इन्दौर, जबलपुर, मेरठ, ग्वालियर तथा मुजफ्फरपुर जिलों में कितनी नई संस्थाओं को ऋण आदि दिए हैं ; और

(ख) उन संस्थाओं के नाम और पते क्या हैं जिनको ऋण सहायता प्रदान की गई है, और किन-किन प्रयोजनों के लिए कितनी-कितनी ऋण सहायता दी गई है ?

**उद्योग मंत्रालय (लघु उद्योग और कृषि तथा ग्रामीण विकास विभाग) में राज्य मंत्री (श्री एम. अरूणाचलम)** : (क) और (ख) सूचना एकत्र की जा रही है और सभा पटल पर रख दी जायेगी ।

**Avenues of employment in KVIC**

3015. SYED SIBTEY RAZI: Will the PRIME MINISTER be pleased to state:

(a) whethe it is a fact that Khadi and Village Industies Commission has formulated some programmes to provide more avenues of employment in the country;

(b) if so, the details thereof;

(c) whether some of these programmes are to be launcned in U.P.; and